
Warren County

FINANCIAL PROGRAMS

Business Information Center



FUNDING FOR THE BUSINESS INFORMATION CENTER MADE POSSIBLE THROUGH A RURAL BUSINESS ENTERPRISE GRANT FROM THE UNITED STATES DEPARTMENT OF AGRICULTURE.

Warren County Regional Chamber of Commerce

10 Brass Castle Road Washington, NJ 07882

Ph: 908.835.9200 Fx: 908.835.9296

www.warrencountychamber.org

Email: [info @warrencountychamber.org](mailto:info@warrencountychamber.org)

FINANCIAL PROGRAMS

IN COUNTY PROGRAMS

Program Name: Hackettstown Special Improvement District

Web Site: N/A

Email: N/A

Description: Under consideration with plans to engage a consultant in 2004 to develop a proposal and prospective model for the town's district.

Contact Information: Town of Hackettstown

Town Hall
215 Stiger Street
Hackettstown, NJ 07840
908-852-3130

Program Name: Washington Borough Business Improvement District (WBID)

Web Site: www.washingtonbid.org

Email: jim@washingtonbid.org

Description: Provides services to businesses in the Washington Borough Business Improvement District (WBID). Services focus on increasing sales, enhancing property values and stimulating community pride. The WBID, a not-for-profit, charitable organization, was formed in 2003.

Contact Information: James A. Sheldon

Executive Director
21 Belvidere Avenue
Washington, NJ 07882
908-689-4800
908-689-8444 Fax

Program Name: Phillipsburg Urban Enterprise Zone (UEZ)

Web Site: www.phillipsburgnj.org/index.cfm?flag=30

Email: portnoy@enter.net

Description: Town incentives for businesses including a revolving loan program, NJ EDA low interest financing, tax abatements, facade grants, customer sales tax reductions, business sales and use tax exemptions and utility rebates.

Contact Information: Mark Portnoy, Director

Phillipsburg Urban Enterprise Zone
675 Corliss Avenue
Phillipsburg, NJ 08865
908-454-5500 ext.323

Program Name: N.J. Department of Labor Customized Training

Web Site: www.warren.edu/continuing_ed.html

Email: domanico@warren.edu

Description: State Occupational Training Grants for manufacturing workers. Other industries evaluated case-by-case. Qualified businesses select community colleges, county technical schools and 4 yr. colleges or universities as their training provider. The Center, a joint venture between Warren County Technical School and Warren County Community College, is your local instructional services provider for businesses.

Contact Information: Laura Domanico, Executive Director

The Center for Career and Personal Development
475 Route 57 West
Washington, NJ 07882
908-689-7613

FINANCIAL PROGRAMS

NJ EDA PROGRAMS

Program Name: Financing for Mid Sized Businesses and Not-for-profits

Web Site: www.njeda.com/brochure.asp#midsize

Email: bgoltz@warrencountychamber.org

Description: Bond financing at below-market interest rates for real estate acquisitions, equipment, machinery, building construction, and renovations. Minimum loan is \$1,000,000 for a variety of businesses and qualified non-profits.

Contact Information: Robert Goltz, President

Warren County Regional Chamber of Commerce

10 Brass Castle Road

Washington, NJ 07882

908-835-9200 or NJEDA Investment Banking Division 609-292-0192

Program Name: Financing for Small and Growing Businesses

Web Site: www.njeda.com/brochure.asp#small

Email: bgoltz@warrencountychamber.org

Description: Direct lending and loan guarantees for expansion or improvements that create or retain jobs, maintain tax ratables, will be located in a targeted municipality or target certain industries as defined by the EDA. A benchmark is 1 new job for every \$35,000 financed. A variety of terms apply depending on the eligibility and use of funds for financing. Financing is offered through several programs: Statewide Loan Pool, Loan Guarantees, Direct Loans, NJ Film Production Assistance, and Export Financing. The US SBA 504 Program is another option for building and equipment loans. Loans for "start-ups" and unsecured transactions generally do not meet EDA credit eligibility guidelines.

Contact Information: Robert Goltz, President

Warren County Regional Chamber of Commerce

10 Brass Castle Road

Washington, NJ 07882

908-835-9200 or NJEDA Business Lending Division

609-292-0187

Program Name: Incentives for Business Attraction and Retention

Web Site: www.njeda.com/brochure.asp#incentives

Email: bgoltz@warrencountychamber.org

Description: Business Employment Incentive Grants for businesses creating 25 new jobs or a minimum of 10 jobs, if an emerging technology or biotech company. Also, manufacturers with declining sales or production due to foreign competition may be eligible for free and/or reduced fees for consulting services from the New Jersey Trade Adjustment Assistance Center.

Contact Information: Robert Goltz, President

Warren County Chamber of Commerce

600 High Street, P.O. Box 546

Hackettstown, NJ 07840

908-835-9200

or NJEDA Business Lending Division

609-292-0181 or NJEDA Trade Adjustment Assistance Center 609-292-0360

Program Name: Downtown Beautification and Urban Development Programs

Web Site: www.phillipsburgnj.org/index.cfm?flag=30

Email: portnoy@enter.net

Description: Loans for renovation and façade improvements for downtown businesses in the targeted communities. Loans are made in combination with grant assistance from Urban Enterprise Zones (UEZ) such as the Phillipsburg UEZ. Other commercial and industrial projects located in urban aid communities may be eligible for financing through municipal sponsorship.

Contact Information: Mark Portnoy, Director

Urban Enterprise Zone

675 Corliss Avenue

Phillipsburg, NJ 08865

908-454-5500 ext. 323

or NJEDA Community Development Division

609-292-0187

Program Name: Entrepreneurial Development

Web Site: www.njeda.com/brochure.asp#entrepreneurial

Email: bgoltz@warrencountychamber.org

Description: Loans and mentoring assistance for small, minority, and women owned enterprises who are graduates of the NJEDA's Entrepreneurial Training Institute. Licensed child care centers creating additional child care slots are eligible for loans administered jointly by the EDA and Dept. of Human Services.

Contact Information: Robert Goltz, President

Warren County Regional Chamber of Commerce

10 Brass Castle Road

Washington, NJ 07882

908-835-9200 or NJEDA Business and Community Lending 609-292-9279

Program Name: Brownfields Redevelopment, Predevelopment and Environmental Improvements

Web Site: www.njeda.com/brochure.asp#

Email: bgoltz@warrencountychamber.org

Description: Loans for remediation and redevelopment of brownfield sites; remediation, upgrade and closure of underground storage tanks; redevelopment projects and smart growth pre-development plans. Municipalities may be eligible for grants for some remedial activities. NJEDA works cooperatively with NJDEP.

Contact Information: Robert Goltz, President

Warren County Regional Chamber of Commerce

10 Brass Castle Road

Washington, NJ 07882

908-835-9200 or NJEDA Business and Community Lending Division 609-341-2723

Program Name: Real Estate Development

Web Site: www.njeda.com/brochure.asp#realestate

Email: bgoltz@warrencountychamber.org

Description: Financing for businesses needing facilities for manufacturing, distribution or research. Development plan must be consistent with EDA redevelopment strategy and mission.

Contact Information: Robert Goltz, President
Warren County Regional Chamber of Commerce
10 Brass Castle Road
Washington, NJ 07882
908-835-9200 or NJEDA Real Estate Development Division 609-292-0369.

Program Name: High Technology

Web Site: www.njeda.com/brochure.asp#hightech

Email: bgoltz@warrencountychamber.org

Description: Seed capital for businesses which developed new technologies and need additional funding to bring products to market; funding for second-stage technology enterprises; affordable facilities for lease by emerging or high technology sectors under Technology Centre program; business tax certificate transfers for technology or biotechnology businesses employing less than 225 with 75% of these employees based in NJ; and Springboard Fund II grant incentives for technology firms relocating to NJ and/or in NJ Innovation Zones.

Contact Information: Robert Goltz, President
Warren County Regional Chamber of Commerce
10 Brass Castle Road
Washington, NJ 07882
908-835-9200
or NJEDA Business Lending Division
609-292-018 or NJEDA Real Estate Development Division for the Technology Centre Program
609-292-0369.

FINANCIAL PROGRAMS

USDA RURAL DEVELOPMENT

Program Name: Guaranteed Business & Industry Loan Program

Web Site: www.rurdev.usda.gov/nj

Email: michael.kelsey@nj.usda.gov

Description: Working capital, equipment, land purchase and building construction loans for businesses in USDA defined rural areas.

Contact Information: Michael Kelsey, Director

Community & Business Programs

5th Floor, Suite 500 8000 Midlantic Drive

Mt. Laurel, NJ 08054

856-787-7751

FINANCIAL PROGRAMS

U.S. SMALL BUSINESS ADMINISTRATION

Program Name: CAP Lines

Web Site: www.sba.gov

Email: sbdc@warren.edu

Description: An umbrella loan program to help small businesses meet their short-term and cyclical working capital needs. The loans available are a contract line, seasonal line, builders line, small asset-based line, and standard asset-based line.

Program Name: Community Express

Web Site: www.sba.gov/financing/lendinvest/comexpress.html

Email: sbdc@warren.edu

Description: Loans and technical assistance for businesses in low and moderate income areas. Lenders may approve unsecured loans under \$25,000. Maximum secured loan is \$250,000.

Program Name: LowDoc

Web Site: www.sba.gov/financing/lendinvest/lowdoc.html

Email: sbdc@warren.edu

Description: 36 hour turn around on one page application after applicant meets lender's requirements. Proceeds may not be used to repay certain types of existing debt. Loan maximum is \$150,000.

Program Name: Export Working Capital

Web Site: www.sba.gov/financing/loanprog/ecwp.html

Email: sbdc@warren.edu

Description: This program give exporters access to short-term working capital for up to 12 months, with two options to renew, for a total of 36 months.

Program Name: Express

Web Site: www.sba.gov/financing/indexloans.html

Email: sbdc@warren.edu

Description: Authorized SBA Express lenders have authority to service SBA guaranteed loans up to \$250,000 for working capital, real estate, equipment, and lines of credit. No collateral is required for loans less than \$50,000.. Maturities are usually 5 to 7 years on working capital and up to 25 years for real estate or equipment.

Program Name: 7 (a) Loan Guaranty Program

Web Site: www.sba.gov/financing/sbaloan/7a.html

Email: sbdc@warren.edu

Description: The SBA's primary lending program which guarantees small business loans for start-up and existing small businesses. Maximum loan is \$2 million for real estate purchases, construction, leasehold improvements, working capital, inventory, fixtures, furniture, machinery, equipment, seasonal lines of credit and financing receivables.

Program Name: 504 Certified Development Company Loan Program

Web Site: www.sba.gov/financing/sbaload/cdc504.html

Email: N/A

Description: Long term, fixed rate, mortgage financing for acquisition or renovation of capital assets including land, buildings, and equipment through Certified Development Companies. Funds cannot be used for working capital, inventory, debt consolidation, or refinancing.

Contact Information: New Jersey Business Finance Corporation

185 Bridge Plaza N., Suite 211

Fort Lee NJ 07024

201-346-0300

Program Name: 7 (m) Microloan Program

Web Site: www.rbacloan.com

Email: william@rbacloan.com

Description: Short term, fixed rate loans of \$500 to \$35,000 (\$50,000 for RBAC) for working capital machinery, furniture, fixtures, equipment, inventory, and leasehold improvements. Not-for-profit child-care centers are also eligible to apply.

Contact Information: William Pazmino, Executive Director Regional Business Assistance Corp.

247 Front Street

Trenton, NJ 08611

609-396-2595

609-396-2598

Program Name: Small Business Investment Co. (SBIC)

Web Site: www.sba.gov/INV

Email: N/A

Description: Equity and/or long term loans available through privately owned and managed investment companies.

Program Name: Surety Bond Guarantee Program

Web Site: www.sba.gov/osg

Email: sbdc@warren.edu

Description: SBA guarantee for bid, performance and payment bond issued by participating Surety companies.

Program Name: International Trade Loan

Web Site: www.sba.gov/oit/finance/itl.html

Email: sbdc@warren.edu

Description: Loans to significantly expand or develop an export market or to offset the adverse effects of competition from imports. Proceeds can be used to acquire, construct, renovate or expand facilities and equipment to be used in the US to produce items involved in international trade. Repayment of existing debt is not permitted.